

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Kent County**

State: **MI**

PJ's Total HOME Allocation Received: **\$2,022,641**

PJ's Size Grouping*: **C**

PJ Since (FY): **2005**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	20		
Program Progress:							
% of Funds Committed	70.34 %	90.80 %	20	92.82 %	1	1	
% of Funds Disbursed	34.17 %	83.89 %	20	82.38 %	1	1	
Leveraging Ratio for Rental Activities	0	3.09	18	4.55	0	0	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	82.93 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	29.70 %	66.91 %	19	67.01 %	8	7	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	0.00 %	87.81 %	20	79.23 %	0	0	
% of 0-30% AMI Renters to All Renters***	0.00 %	50.61 %	20	44.47 %	0	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	0.00 %	98.29 %	20	93.93 %	0	0	
Overall Ranking:			In State:	20 / 20	Nationally:	6	3
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$91,086	\$27,919		\$24,984	4 Units	22.20	%
Homebuyer Unit	\$9,402	\$17,078		\$14,192	14 Units	77.80	%
Homeowner-Rehab Unit	\$0	\$22,607		\$20,036	0 Units	0.00	%
TBRA Unit	\$0	\$6,230		\$3,164	0 Units	0.00	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kent County MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$91,086	\$120,556	\$0
State:*	\$78,584	\$71,099	\$19,311
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.82

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	0.0	64.3	0.0	0.0
Black/African American:	0.0	28.6	0.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	0.0	7.1	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	0.0	14.3	0.0	0.0
2 Persons:	0.0	14.3	0.0	0.0
3 Persons:	0.0	7.1	0.0	0.0
4 Persons:	0.0	7.1	0.0	0.0
5 Persons:	0.0	35.7	0.0	0.0
6 Persons:	0.0	21.4	0.0	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	0.0	14.3	0.0	0.0
Elderly:	0.0	14.3	0.0	0.0
Related/Single Parent:	0.0	21.4	0.0	0.0
Related/Two Parent:	0.0	50.0	0.0	0.0
Other:	0.0	0.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	0.0	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	0.0	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state




** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kent County State: MI Group Rank: 6
 (Percentile)
 State Rank: 20 / 20 PJs Overall Rank: 3
 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	29.7	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	0	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	0	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.13	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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